

## PRICE VARIATION CLAUSE

Annexure to Enquiry No.05/26/1322

1. Prices of finished product quoted in this Tender No.05/26/1322 is based on M/s.NALCO's Aluminium Ingot's (Grade IE-10) Basic price Ex-works at Rs. 3,90,000/- PMT as on 01/05/2026. This ingot price is based on the price circular of Aluminium Metal for sale in domestic market published by M/s.NALCO in their website [www.nalcoindia.com](http://www.nalcoindia.com)

2. For any increase/decrease in the prices of the above raw material during the Currency of the contract, the prices of the finished product will be increased/Decreased in the ratio of 1:1.

3. The prices to be taken for the purpose of working out the adjustment will be that Prevailing on the date 30 days prior to the:

(a) Date of which the said lot was offered for inspection and as indicated in the Inspection Note, when the materials are to be inspected by third party like RITES/RDSO etc.,

(or)

(b) Date of dispatch from firm's works, when the materials are to be inspected by the Consignee.

4. The price declaration notified by the main producer for raw material shall be as obtained by ICF directly from M/s.NALCO.

5. No adjustment in contract price will be made if the variation up or down in the aforesaid base rate of above raw material is less than Rs.100 per Metric Ton.

6. Variation up or down taking place within the stipulated delivery period will be to ICF's account. For variation beyond the delivery period originally stipulated in the Purchase order, upward variation will be firm's account and the benefit of downward variation if any, should be passed on to ICF without preference to any time limit.

Signature of the Tenderer.

NOTE: Tenderers should quote rates strictly as per the base rate and base date and Condition stipulated in the tender PVC. No other PVC is acceptable and on such offers With PVC other than tender PVC the decision of ICF is final and binding on the tenderer.