

PROJECT COMPLETION SCHEDULE

Project Completion Schedule

1. Project Milestone-I

- 2.1 Project Milestone-I shall occur on the 5 months from the Appointed Date.
- 2.2 Prior to the occurrence of Project Milestone-I, the Contractor shall have commenced construction of the Railway Project and submitted to the Authority duly and validly prepared Stage Payment Statements for an amount not less than 10% (ten per cent) of the Contract Price.

2. Project Milestone-II

- 2.3 Project Milestone-II shall occur on 9 months from the Appointed Date.
- 2.4 Prior to the occurrence of Project Milestone-II, the Contractor shall have continued with construction of the Railway Project and submitted to the Authority duly and validly prepared Stage Payment Statements for an amount not less than 35% (thirty five per cent) of the Contract Price.

3. Project Milestone-III

- 3.1 Project Milestone-III shall occur on 14 months from the Appointed Date.
- 3.2 Prior to the occurrence of Project Milestone-III, the Contractor shall have continued with construction of the Railway Project and submitted to the Authority duly and validly prepared Stage Payment Statements for an amount not less than 70% (seventy per cent) of the Contract Price.

4. Scheduled Completion Date

- 4.1 The Scheduled Completion Date shall be 18 months from the Appointed Date.

The Contractor shall construct the Railway Project in accordance with the Project Completion Schedule set forth. In the event that the Contractor fails to achieve any Project Milestone or the Scheduled Completion Date within a period of 30 (thirty) days from the date set forth, unless such failure has occurred due to Force Majeure or for reasons attributable to the Authority, it shall pay Damages to the Authority in a sum calculated at the rate of 0.05% (zero point zero five per cent) of the Contract Price for delay of each day reckoned from the date specified and until such Project Milestone is achieved or the Works are completed; provided that if the period for any or all Project Milestones or the Scheduled Completion Date is extended in accordance with the provisions of this Agreement, the dates set forth shall be deemed to be modified accordingly; provided further that in the event the Works are completed within or before the Scheduled Completion Date including any Time Extension, the Damages paid under this Clause shall be refunded by the Authority to the Contractor, but without any interest thereon. For the avoidance of

doubt, it is agreed that recovery of Damages under this Clause shall be without prejudice to the rights of the Authority under this Agreement including the right of

Sl. No.	Resource Designation	Nos/ Scaling	Minimum Relavant Field Experience (in years)	Minimum Educational Qualification	Damages to be recovered/ Month in case of non-deployment
1	Project Managers Civil	1	10/12	B Tech / Diploma (Civil Engg.), Experience in relevant field	₹1,00,000
2	Project Managers, Electrical	1	10/12	B Tech / Diploma (Electrical), Experience in relevant stream of Engg.	₹1,00,000
3	Quality Assurance Engineer, Civil	1	5	B. Tech (Civil), Experience in relevant field	₹50,000
4	Quality Assurance Engineer Electrical	1	3/5	Graduate/Diploma in Electrical Engineering, Experience in relevant field	₹50,000
5	Site Engineer (Civil)	3	3/5	B Tech / Diploma in Civil Engg. Experience in relevant field	₹50,000
6	Site Engineer (Electrical)	1	3/5	B Tech / Diploma (Electrical) Experience in relevant field.	₹50,000

Termination thereof.

The Contractor(s) shall employ following minimum number of technical personnel during the execution of the allotted work as per table below