

SOUTHERN RAILWAY

No.A.122/TPJ/XI BILLS/CORRES

O/o SR.DFM/TPJ
Dt: 22-12-2025

All Branch Officers

Sub: Online verification facility for Bank Guarantees (BGs) through
SFMS Platform in IPAS

Ref : RB Letter No.2025/F/(X)-II/10/14 Dt.17.10.2025 & 07-11-2025

RB vide letter cited under reference has introduced the facility for online verification of Bank Guarantees (BGs) by vendors/contractors through the Structured Financial Message System (SFMS) platform in association with State Bank of India and integrated with IPAS.


In order to avail this facility, it is necessary that following details shall be entered into SFMS while issuing Bank Guarantees by vendors / Contractors in favour of Railways.


IFSC CODE	SBIN000RAIL
IFSC TYPE	BRANCH
BANK NAME	STATE BANK OF INDIA
BRANCH NAME	RAIL
CITY NAME	NAVI MUMBAI
ADDRESS	SECTOR - 11 CBD BELEPUR, NAVI MUMBAI
DISTRICT	NAVI MUMBAI
STATE	MAHARASHTRA
BG ENABLED	YES


In view of the above all units are advised to implement the facility of online verification of Bank Guarantees (BGs) through the Structured Financial Messaging System (SFMS) and complete the same by 01.01.2026. No offline verification will be entertained after 01.01.2026. All vendors/contractors may be advised accordingly and it may be ensured that all future Bank Guarantees are issued and verified through the SFMS platform.

The above guidelines may be incorporated in the Tender Notices and letter of Acceptance (LOA) so as to enable Accounts to verify the same through the SFMS platform,

For compliance and necessary action please.


22/12/25
Sr.DFM/TPJ


22/12



22/12/25



SOUTHERN RAILWAY

O/o PFA/SR
Chennai 3

No. No.G25/HQ/MAS/XC/Misc.


Dt. 08.01.2026. 

DY. FA&CAO/CN/MS-I, II & III, DY. FA&CAO/S/PER, DY. FA&CAO/W I & II/PER
DY FA&CAO/S&W/GOC, DY. FA &CAO/ERS-CN, AFA/CN/ MDU, AFA/CN /TPJ
Sr DFM/MAS, MDU, TPJ, PGT, TVC & SA, AFA/PTJ

Sub : Submission of FDR/TDR in lieu of contractual obligations – reg.

In connection with the submission of FIXED DEPOSIT RECEIPT / TERM DEPOSIT RECEIPTS for satisfying contractual obligations of all types, it was reported in a recent case that the contractor at default has en cashed the FDR on completion of the contract period without getting released the original FDR from the safe custody of the accounts office.

Therefore, it is advised to conduct a review of FDRs held at safe custody for the running and completed contracts and Purchase orders and to ensure the credibility of the instrument as on date. Further, executive departments of the units concerned shall be advised to include a phrase while confirming the genuineness of the instrument as below:

1. " It is requested to confirm the genuineness of the enclosed FDR/TDR and further certify that a 'Lien' has been marked in your bank's records in favor of, SOUTHERN RAILWAY (PFA or FA&CAO or DY FA&CAO or Sr DFM as the case may be) . Please ensure that the amount under this receipt shall not be released, credited to any account, or adjusted against any other liability of the contractor without the prior written 'Discharge Certificate' issued by this office, notwithstanding the maturity of the instrument or the possession of the original receipt by any party ".
2. The lien has been noted in the bank's ledger Online & Offline.
3. The FDR cannot be en cashed, pledged, or renewed without the express written consent of the designated officer.
4. The FDR should be issued in a specific format, typed / not hand written in ink such 
as:
" Bank Name A/c [Contractor Name] (Lien to [SOUTHERN RAILWAY (PFA
or FA&CAO or DY FA&CAO or Sr DFM as the case may be]

No payment for the first running bill shall be released to the contractor until the Bank's confirmation (as detailed above) is received and verified by the concerned Executive and Accounts Departments.

It is strictly cautioned that the FDR or TDR shall be encashed to the contractor only after submission of a 'No Objection Certificate' from the concerned Accounts Department of Southern Railways and to ensure that the bank is also instructed to Auto-Renew the FDR for further periods if the NOC is not presented by the maturity date.

The above guidelines shall be circulated to the executive departments of your unit/office.


08/01/26
DY CAO/Genl.

Copy to :-
DY FA&CAO/HQ/MAS
DY FA&CAO/Budget/HQ