

PRICE VARIATION CLAUSE

The Basic Rate Payable in Rs. / Mtr. of Cable will be subject to Price Variation and will be adjusted in accordance with following IEEMA Formula:-

$$P = P_0 + CuF [Cu - Cu_0]$$

Where P = Basic Rate payable as adjusted in accordance with above PV formula [in Rs/Mtr].

P_0 = Basic Rate quoted / as per P.O. [in Rs/Mtr].

Cu = Basic Price of Copper Wire Rods [Rs/Kg] as will be published by IEEMA, one month prior to the date of offering the material for inspection.

Cu_0 = Basic Price of Copper Wire Rods [Rs. / Kg] applicable on first working day of the month, one month prior to the date of tender opening as per IEEMA Circular of basic prices of raw materials

CuF = The Variation Factor of Copper for different sizes of Cables and same will be as below:

Sl.	Size of Cable	CuF [Kg. / Mtr.]
1	SINGLE CORE CABLE 4 GKW-AX2.5	0.025