

5244748/2024/O/o DY CE/TS/CCG/HQ/WR

4.0 The PV formula as per WPI indices of base year 2011-12 is as under (for all type of GRSP):

$$P1 = (PO/100) \times [20 + (46 \times C1/CO) + (14 \times I1/IO) + (10 \times L1/LO) + (10 \times F1 / FO)]$$

P1 = Escalated / de-escalated Price.

P0 = Accepted basic unit rate.

C1 = Average monthly price of **Natural rubber (RSS-4)** as circulated by Indian Rubber Board as prevalent during the month just preceding the month of call of inspection of finished goods by the agency.

CO = Average monthly price of **Natural rubber (RSS-4)** as circulated by Indian Rubber Board as prevalent during the month just preceding the month in which tender was opened.

I1= Wholesale Price Index for **Manufacture of Basic chemicals** prevalent during the month just preceding the month of inspection as per Economic Advisor, Ministry of Industry website <http://eaindstry.nic.in> as per series 2011-12.

IO = Wholesale Price Index for **Manufacture of Basic chemicals** prevalent during the month just preceding the month of the date of opening of the tender as per Economic Advisor, Ministry of Industry website <http://eaindstry.nic.in> as per series 2011-12.

L1 = All India Consumer Price index for Industrial Workers as published by Labour Bureau, Ministry of Labour on their Website <http://labourbureau.nic.in> prevalent during the month just preceding the month of issue of call letter for inspection.

LO = All India Consumer Price index for Industrial Workers as published by Labour Bureau, Ministry of Labour on their Website <http://labourbureau.nic.in>. Base month for the PVC formula shall be taken as the month just preceding the month of the date of opening of the tender.

F1= Wholesale Price index (Base year 2011 -12) for **Fuel & Power**, as published by Economic Advisor, Ministry of Industry on their Website. <http://eaindstry.nic.in/> prevalent during the month just preceding the month of issue of call letter for inspection.

F0= Wholesale Price index (Base year 2011 -12) for **Fuel & Power** as published by Economic Advisor, Ministry of Industry Website on their website <http://eaindstry.nic.in/> Base month for the PVC formula shall be taken as the month just preceding the month of the date of opening of the tender.

Signature Not
Verified

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M.M.H