

Price Variation Formula:
1451770/2025/O/o PCMM/HQ/NFR

$$P_1 = (P_0/100) (10 + 23 I_1/I_0 + 11 L_1/L_0 + 21 S_1/S_0 + 26 C_1/C_0 + 9 W_1/W_0)$$

Where,

P_1	:	Updated Basic Rate of sleeper
P_0	:	Accepted Basic Rate of sleeper
I_1	:	WPI for Pig Iron during production Month as per Economic Advisor, Ministry of Industry web site http:// eaindustry.nic.in
I_0	:	WPI of Pig Iron for one month before tender opening month as per Economic Advisor, Ministry of Industry Web site http://eaindustry.nic.in
L_1	:	All India Consumer Price Index of Industrial Labour during production Month, as per Labour Bureau, Ministry of Labour web site http://labourbureau.nic.in
L_0	:	All India Consumer Price Index for Industrial Labour for one month before tender opening month as per Labour Bureau, Ministry of Labour web site http://labourbureau.nic.in
S_1	:	WPI for alloy steel wire rods during Production Month as per Economic Advisor, Ministry of Industry web site http:// eaindustry.nic. in
S_0	:	WPI for alloy steel wire rods for one month before tender opening month as per Economic Advisor, Ministry of Industry web site http:// eaindustry.nic. in
C_1	:	WPI for "Ordinary Portland Cement" during production month as per Economic Adviser, Ministry of Industry

		website http://eaindustry.nic.in/
Co	:	WPI for "Ordinary Portland Cement" one month before tender opening month as per Economic Adviser, Ministry of Industry website http://eaindustry.nic.in/
W ₁	:	WPI for all commodities during production Month as per Economic Advisor, Ministry of Industry web site http://eaindustry.nic.in
Wo	:	WPI for all commodities for one month before tender opening month, as per Economic Advisor, Ministry of Industry web site http://eaindustry.nic.in