

PAYMENT CONDITION

Consignee will record all measurements at the end quarter for preparing the Measurement Book.

1. भुगतान / PAYMENT CONDITION

(क)

कार्य के प्रभारी वरिष्ठ मंडल परिचालन प्रबन्धक, उत्तर मध्य रेलवे, आगरा द्वारा सम्बंधित लेखा बिल अधिकारी द्वारा भुगतान की व्यवस्था करेंगे।

a. Payment of on account bill for the Tendered work will be arranged by the Sr. Divisional Operations Manager (Co.), North Central Railway, Agra incharge of the work through the associate accounts officer.

i) आपूर्ति मदों के लिए भुगतान

आपूर्ति मदों के लिए भुगतान - नामित कन्साइनी द्वारा प्राप्त आदेश सामग्री की आपूर्ति के बारे में निरीक्षण प्रमाण पत्र तैयार होने पर आपूर्ति की सामग्री की स्वीकृत राशि 90% भुगतान किया जाएगा। कीमत का शेष 10% सम्पूर्ण कार्य पूरा होने/चालू होने के बाद किया जाएगा।

PAYMENT FOR SUPPLY ITEMS

90% of the accepted cost of material supplied will be paid when the materials are supplied subject to furnishing of Inspection Certificate and Receipt Order by the nominated Consignee. Balance 10% of the cost of the material supplied shall be paid after completion / commissioning of the entire work.

ii) अतिरिक्त मदों के लिए भुगतान

अतिरिक्त मदों के लिए जिनकी कि कार्य चालू करने के लिए आवश्यकता है। कन्साइनी द्वारा कोई क्षति नहीं तथा उपकरण निरीक्षण प्रमाण पत्र प्राप्त होने पर 90% भुगतान किया जाएगा। कीमत का शेष 10% सम्पूर्ण कार्य पूरा होने/चालू होने के बाद किया जाएगा।

PAYMENT FOR SPARES ITEMS

90% will be paid for spares and for items which are not required to be commissioned, on receipt of Equipment Inspection Certificate and No Loss Certificate by the Consignee. Balance 10% of the cost shall be paid after completion / commissioning of the entire work.

iii) मिश्रित मदों के लिए भुगतान जिनमें आपूर्ति, संस्थापन एवं चालू करने की मदें शामिल हैं

नामित कन्साइनी द्वारा प्राप्त आदेश सामग्री की आपूर्ति के बारे में निरीक्षण प्रमाण पत्र तैयार होने पर आपूर्ति की सामग्री की स्वीकृत राशि 80% भुगतान किया जाएगा तथा 10% संस्थापन के उपरान्त व शेष 10% सम्पूर्ण कार्य पूरा होने/सिस्टम के चालू होने के बाद किया जाएगा।

PAYMENT FOR MIXED ITEMS WHERE SUPPLY, INSTALLATION & COMMISSIONING ARE INVOLVED

80% of the accepted cost of material supplied will be paid when the materials are supplied subject to furnishing of Inspection Certificate and Receipt Order by the nominated Consignee.

10% will be paid after installation of particular item.

Balance 10% shall be paid after completion / commissioning of the entire work.

iv)

तब अन्य मदों में आपूर्ति के लिए 90% भुगतान माप-तौल के आधार पर किया जाएगा और शेष 10% का भुगतान कार्य पूरा होने के बाद किया जाएगा।

FOR ITEMS OTHER THAN SUPPLY

90% on account payment will be on the basis of measurements recorded and the balance 10% payment of the item shall be released after completion / commissioning of the entire work.

(ख)

जहाँ भी केन्द्र/राज्य सरकारें रेलवे के लिये किसी बिक्री कर/कार्य संविदा कर लेने के लिये बाध्य होती हैं तो वह आयकर के अतिरिक्त ठेकेदारों के बिलों से काटा जायेगा और सम्बन्धित प्राधिकारी को भेज दिया जायेगा।

TAX DEDUCTIONS

Wherever the Central / State Government makes it obligatory for the Railway to deduct any amount towards Sales Tax, Works Contract Tax, the same will be deducted in addition to the Income Tax from Contractor's bills and remitted to the concerned authority.

2. PAYMENT THROUGH LETTER OF CREDIT As per Railway Board Letter No. 2018/CE-I/CT/9 dated 04.06.2018

i)

For all tenders having advertised cost of ₹10 lakh or above, the Contractor shall have the option to take payment from Railways through a Letter of Credit (LC) arrangement.

ii)

This option of taking payment through LC arrangement has to be exercised in IREPS (Indian Railway Electronic Procurement System) by the Tenderer at the time of bidding itself and the Tenderer shall affirm having read over and agreed to the terms and conditions of the LC option.

iii)

The option so exercised shall be an integral part of the Bidder's offer.

iv)

The above option of taking payment through LC arrangement, once exercised by the Tenderer at the time of bidding, shall be final and no change shall be permitted thereafter during execution of contract.

v)

In case Tenderer opts for payment through LC, following shall be the procedure:

a)

The LC shall be a Sight LC.

b)

The Contractor shall select his Advising / Negotiating Bank for LC. The incidental cost towards issue of LC and its operation shall be borne by the Contractor.

c)

SBI, New Delhi Main Branch shall be the Nodal Branch for issue of LCs based on online requests received from Railway Accounts Units.

The SBI branch where the concerned Railway Accounts Office maintains its account shall be the Issuing / Reimbursing Branch.

The Bank shall remain the same for this Tender till completion of Contract.

The incidental cost @ 0.15% per annum of LC value towards issue and operation of LC shall be borne by the Contractor and recovered from his bills.

d)

The LC shall initially be opened for a period of 180 to 365 days in consultation with the Contractor. The LC shall be extended from time to time as per progress of the contract on request of the Contractor.

The value of LC to be opened initially and subsequently extended shall be finalized by the Engineer in consultation with the Contractor based on expected progress of work.

e)

The LC terms and conditions shall inter-alia indemnify and save harmless the Railway from and against all losses, claims and demands of every nature and description brought or recovered against the Railways by reason of any act or omission of the Contractor, his agents or employees in relation to the Letter of Credit.

All sums payable / borne by Railways on this account shall be considered as reasonable compensation and paid by the Contractor.

f)

The LC terms and conditions shall inter-alia provide that Railways will issue a **Document of Authorisation** after passing the bill for completed work to enable the Contractor to claim the authorized amount from his Bank.

g)

The acceptable document for release of payment under LC shall be the **Document of Authorisation**.

h)

The Document of Authorisation shall be issued by Railway Accounts Office against each bill passed by Railways.

i)

A copy of the Document of Authorisation shall be uploaded on IREPS for download by the Contractor.

A digitally signed copy shall also be sent by Railway Accounts Office to Railway's Bank.

j)

The Contractor shall take a printout of the Document of Authorisation available on IREPS and submit claim to his Advising Bank.

The claim shall comprise: Copy of Document of Authorisation, Bill of Exchange and Bill.

k)

Payment against LC shall be subject to verification from Railway's Bank.

l)

The Contractor's Bank shall submit the documents to Railway's Bank.

m)

Railway's Bank shall verify the claim with the digitally signed Document of Authorisation received from Railway Accounts Office and release payment to Contractor's Bank for credit to Contractor's account.

n)

Any number of bills can be dealt with within one LC provided the total payments remain within the amount for which the LC has been opened.

o)

The LC shall be closed after release of final payment including PVC amount, if any.

p)

Release of Performance Guarantee or Security Deposit shall be dealt directly by Railway with the Contractor and not through LC.

ANNEXURE
LCDA No. (18 Digit IPAS Generated No.)

Date: _____

DOCUMENT OF AUTHORISATION

Reference

1. Works Contract / Service Contract No. _____ Dated _____
2. Inland Letter of Credit No. _____ Dated _____

This document is issued against Contract No. _____ (From IREPS) dated _____ for Supply / Work of:

 (Description of Goods / Work from IREPS)

The beneficiary of the aforementioned Letter of Credit:

M/s _____

(Name & Vendor Code)

Vendor Code: _____

is entitled to receive payment aggregating:

INR _____

(From Abstract of Bill Passed)

out of total LC amount of:

INR _____

(From Master Table / LC Opened)

against the First / Second* Commercial Invoice No. _____ dated _____ raised against the above contract from:

State Bank of India _____ **Branch**

on the strength of this Certificate.

Details of Payments Already Made

S.No.	Invoice No.	Invoice Date	Invoice Amount (INR)	LCDA No.	LCDA Date	Amount Paid (INR)
Total Paid						

THIS PAYMENT: _____

LC BALANCE AFTER THIS PAYMENT: _____

(Signature of Authorised Railway Authority)

Name: _____

Designation: _____

Official Seal