

**GOVERNMENT OF INDIA  
MINISTRY OF RAILWAYS  
(RAILWAY BOARD)**

**No. 2025/F(X)-II/10/14**

**New Delhi, dated 17/10/2025**

**The General Managers  
All Indian Railways**

**Sub:** Online BG verification through IPAS

**Ref:** Board's letter no. 2020/ACII/9/6/e dated 07-04-2022.

Vide letter under reference above, it was communicated that the online verification of Bank Guarantees by vendors/contractors through the SFMS platform is now enabled on IPAS.

2. Further para 10 of Annexure –VIA of IRGCC 2022, stipulates the bank to confirm that it is on the SFMS (Structured Financial Messaging System) and shall invariably send the advice of Bank Guarantee as per details mentioned.
3. In light of recent instances of frauds related to Bank Guarantee in some Railways, it is requested to confirm, whether the instructions issued vide Board's letter under Ref. and vide Para 10 of Annexure –VIA of IRGCC 2022 are being implemented in Zonal Railways to full extent. If not, then the reasons for same and issues being faced may be indicated.
4. Railway is requested to send the requisite information regarding 'Online BG verification through IPAS' by e-mail at fx2railboard@gmail.com latest by 26th October 2025. This may be treated as "**Most Urgent**"

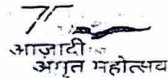
  
(Sanjeet Kumar)

**Director Finance (Expenditure)  
Railway Board**

**Copy to:** PFAs, All Indian Railways



भारत सरकार Government of India  
रेल मंत्रालय Ministry of Railways  
रेलवे बोर्ड (Railway Board)



RBA No.26/ 2022

No.2020/ACII/9/6/e

New Delhi, dated:07.04.2022

General Managers,  
All Zonal Railways/ PUs.

**Sub: Online BG verification through IPAS.**

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The matter regarding online verification of BGs by the vendors/contractors through Structured Financial Messaging System (SFMS) platform in association with SBI was under consideration from quite some time. Now, this facility is available on IPAS. In order to avail this facility, it is necessary that following details may be entered into SFMS while issuing Bank Guarantees by vendors/contractors in favour of Railways:

IFSC CODE	SBIN000RAIL
IFSC TYPE	BRANCH
BANK NAME	STATE BANK OF INDIA
BRANCH NAME	RAIL
CITY NAME	NAVI MUMBAI
ADDRESS	SECTOR-11,CBD BELAPUR, NAVI MUMBAI
DISTRICT	NAVI MUMBAI
STATE	MAHARASHTRA
BG ENABLED	YES

This IFSC Code is only valid for BG issuance and verification in favour of Railways.

(Ajay Bartwal)  
Jt. Director Finance (CCA)  
Railway Board  
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E mail ID: ajay.bartwal@gov.in

Copy to

1. Principal Financial Advisors/All Zonal Railways/ PUs.
2. DF/ CRIS, Chanakyapuri, New Delhi-110021.
3. EDRS/G, EDCE/G
4. CGM/SBI/GBU/New Delhi
5. GM/IT Trade & TF/SBI/New Delhi
6. Advisor/MR, OSD/MR, OSD/Co-ord/MR, Additional PS/MR.