

PRICE VARIATION CLAUSE

In respect of payment of PVC bill for procurement of steel by Contractors, the following Instructions are Issued for strict adherence and for Incorporating in the Tender Document:

- i) " The Price Variation claim for supply of steel would continue to be governed as per extent PV clause and with reference to delivery at site " -**
- ii) "Price variation of steel shall be reckoned from the quarter commencing from the month following the base month as stipulated in 46 A.2 of the relevant GCC up to the date of purchase of steel or the day steel was brought to site by the Contractor, which ever is lower, as per the formulae given in Clause 46 A.7 of the relevant GCC and the date of recording in Measurement Book shall not be considered for Price Variation."**

Soumya S Digitally signed
by Soumya S
Date: 2026.06.05
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**Dy. Chief Engineer/CN/G
For Chief Administrative Officer
Construction/ Ernakulam**