



Indian Electrical & Electronics Manufacturer's
 501, Kakad Chambers
 132, Dr. A. B. Road, Worli,
 Mumbai 400 018
 India

P +91 22
 F +91 22
 E mumba
 W www.ie



Cir. No.: IEEMA (PVC)/CW-ER(R-1)/02/2026

February 2026

To All members of TR. DIST. PROJECT division and respective PVC mailing list.
 All utilities & listed purchasing organizations.

**Applicable Wholesale Price Index Numbers and Consumer Price Index Number
 For the month February 2026**

This is for the application in IEEMA's Price Variation Clauses for 'Civil Works and Erection' associated with the Electrical Contract for Transmission and Distribution Projects i.e. IEEMA(PVC)/CW-ER (R-1)/2017 effective from 1st January 2017.

Sr. No.	Description	Index Number	Variation over Previous month	
1	Wholesale Price Index Number: (HSD) Wholesale price index number for 'HSD' (Base: 2011-12=100) for the February 2026	160.40	+	1.90
2	Wholesale Price Index Number: (C) Wholesale price index number for 'Manufacture of cement, lime and plaster' (Base: 2011-12=100) for February 2026	132.30	+	0.50
3	Wholesale Price Index Number: (SC) Wholesale price index number for 'Manufacture of clay building materials' (Base: 2011-12=100) for the February 2026	152.10	+	9.00
4	Wholesale Price Index Number: (IS) Wholesale price index number for 'Manufacture Of Basic Metals'(Base: 2011-12=100) for the February 2026	144.70	+	3.10
5	Consumer Price Index Number: (W) All India average consumer price index number for industrial workers (Base: 2016 = 100) for the February 2026	148.50	(-)	0.10

QE/PVC/44 (R-1)

ISSUED DATE: 19.05.2026

Authorised Signatory

Note: Unauthorised circulation of IEEMA PV Circulars by anyone other than authorised Users, without prior approval of IEEMA in any form including photocopying or re-typing except for internal circulation within their own organization, is prohibited. Users found violating this agreement are liable to be removed from the subscribers list.