

Price Variation Clause (PVC) for 12 Core × 1.5 sq.mm Railway Signalling Cable is as following:

PRICE VARIATION CLAUSE WILL BE AS PER IEEMA CIRCULAR as follows: -

The Basic Price payable per Km of Cable is variable upwards or downwards as per IEEMA formula given below:- $P = P_o + 0.157 (C_u - C_{uo}) + 0.277 (C_c - C_{co}) + 0.289 (F_e - F_{eo})$ Wherein P = Basic Price payable per Km of Cable. P_o = Basic Price quoted per Km of Cable. C_{uo} = IEEMA Price of Copper Wire rods in Rs. Per MT, C_{co} = IEEMA Price of PVC Compound grade - PVC in Rs. Per MT (As per IEEMA Cir No.06/DIV/CAB/05 dtd. 08 May 2023), F_{eo} = IEEMA Price of Steel for armouring (Flat 4 mm x 0.8 mm) in Rs. per MT. All rates of raw materials (i.e C_{uo} , C_{co} , F_{eo}) prevailing as on first working day of one month, prior to the month of opening of the tender, the Base date of this tender for base rates of raw materials is therefore, first working day of October, 2025. C_u , C_c and F_e for the above items will be the IEEMA Prices per MT as prevailing as on first working day of the calendar month, one month prior to the date inspection call/notification sent by the firm to Inspection Agency duly authenticated/acknowledged by Inspection Agency, after material being ready for inspection. All other notations and terminology as per IEEMA circular mentioned above.

Price Variation Clause (PVC) for 6 Quad Railway Signalling Cable is as following:

Price Variation Clause : The prices are with price variation as per IEEMA formula given below. Price Variation Formula: $P = P_o + AIF (Al - A_{lo}) + CuF (C_u - C_{uo}) + CCFCu (C_c - C_{co}) + FeF (F_e - F_{eo})$; $P = P_o + 0.135 (Al - A_{lo}) + 0.139 (C_u - C_{uo}) + 0.515 (C_c - C_{co}) + 0.693 (F_e - F_{eo})$; Where; P = Price payable per KM as adjusted in accordance with PVC. P_o = Price per KM of cable as per Purchase Order. AIF = Variation factor of LME Aluminium. CuF = Variation factor of Copper. $CCFCu$ = Variation factor for XLPE compound. FeF = Variation factor for Steel, and Al , C_u , C_c & F_e are the prices of raw materials as applicable on first working day of the month, one month prior to the date of offering the material for inspection. Prices of the raw materials i.e. Al , C_u , C_c and F_e should be those published by IEEMA. The base month for PVC is JULY 2025 and values are as under: A_{lo} = Price of LME Aluminium i.e Rs. 2,59,138 /- per MT C_{uo} = Price of Copper Wire Rod i.e. Rs. 9,17,340 /- per MT. C_{co} = Price of XLPE Compound (for LV Cable) i.e. Rs. 1,57,445 /- per MT. F_{eo} = Price of Steel Tape Galvanized ; 32 x 0.8 mm i.e. Rs. 1,03,417/- per MT. The above rates are the basic prices of raw materials as per IEEMA circular (published on 05.08.2025) which are prevailing as on 1st working day of the month of JULY 2025. The price of inputs payable shall be subject to the adjustment up or down in accordance with IEEMA formula. The prices of Al , C_u , $PVCc$, and F_e are as applicable on first working day of the month, one month prior to the date of call letter of inspection which is indicated in the Inspection Certificate issued by the nominated Inspecting Agency. Variation

up or down taking place within stipulated original delivery period will be to SECR account. For Variation beyond the original delivery period, upward variation will be to firms account and benefit of downward variation if any shall be passed on to South East Central Railway without preference to any time limit. In other words, for PVC payment in the cases where supply is made in the extended period of Delivery Period (with or without LD), Price Variation as applicable on the terminal date of the original Delivery Period is payable unless the Price Variation price has decreased after terminal date of the original Delivery Period, in which case, the decreased rate will be applicable. (Authority: Rly. Bd.'s letter No. 87/RS(G)/779/9 Dt. 21.11.2013).