

Correction Slip no.008Correction Slip to the "SECR General Tender Condition-2019"

Para	Revised Option clause
20.0	<b>Insertion of Option Clause:</b> In the tenders for fixed quantity contracts for procurement of materials and tender value is more than Rs. 1.5Cr., the following conditions will apply. <b>Authority:- Railway Board , circular No. 2021/RS(G)/ 779/5 dated 04-03-2022</b>
20.1	<p>The Purchaser reserves the right to vary the ordered quantity by (+) 30% at any time, till final delivery date of the contract, by giving reasonable notice, even though the quantity ordered initially has been supplied in full before the last date of Delivery Period.</p> <p>(a) 'Reasonable notice' as mentioned above para 20.1, is only for the purpose of allowing the contractor suitable time to make necessary arrangements for the supplies and not for seeking any consent from the contractor towards exercise of the contractual option clause. To this end, a reasonable delivery schedule for the enhanced ordered quantity stipulated in the relevant Modification Advice to the contract will suffice.</p> <p>(b) In case Delivery Period is extended in a contract with (+) 30% Option Clause either for the full ordered quantity or a part quantity which remained unsupplied on the date of expiry of the original DP, then during the extended delivery period also, quantity variations can be made on the total ordered quantities.</p>

Digitally Signed by Manish

Datta SECR/BSP

Date: 01-04-2022 15:41:42

Reason: Approved

Signature valid

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