

**REVISED MODEL FORM OF BANK GUARANTEE BOND FOR SUBMISSION AS
SECURITY DEPOSIT**

(N.B: Bank Guarantees (BGs) to be submitted by the suppliers/contractors should be sent directly to this office by the issuing Bank under registered post with AD)

To:

The President of India,
Acting through (Designation of the official Concerned)
South East Central Railway,
Bilaspur – 495004

GUARANTEE BOND

Bank Guarantee No. :.....

Dated.:.....

Beneficiary Name: PFA, SECR, BILASPUR

1. In consideration of the President of India (hereinafter called “the Government”) having agreed to exempt (Name of the Contractor(s) _____) (hereinafter called “the said Contractor(s)”) from the demand under the terms and conditions of an Agreement (entered vide Acceptance letter No. _____ dated _____) made between. (Name of the Contractor _____) and S.E.C. Railway for (Name of the work _____) (hereinafter called “the said Agreement”), of Security deposit for due fulfillment by the said Contractor (S) of the terms and conditions contained in the said Agreement on production of a bank Guarantee for Rs. _____ (Amount of Performance Guarantee in figures) (Rupees _____) (amount in words) _____ only)

We, _____ (Indicate the name of the bank) (hereinafter referred to as “the Bank”) at the request of (Name of the Contractor) Contractor(s) _____ do hereby undertake to pay to the Government an amount not exceeding Rs. _____ (Amount of Performance Guarantee in figures) (Rupees amount in words) _____ only) against any loss or damage caused to or suffered or would be caused to or suffered by the Government by reason of any breach by the said contractor(S) of the any of the terms or conditions contained in the said agreement.

2. We _____ (Indicate the name of the bank) do hereby undertake to pay the amounts due and payable under this Guarantee without any demur, merely on a demand from the Government stating that the amount claimed is due by way of loss or damage caused to or would be caused to or suffered by the Government by reason of any breach by the said Contractor (S) of any of the terms or conditions contained in the said Agreement or by reason of the Contractor(s) failure to perform the said Agreement. Any such demand made on the Bank shall be conclusive as regard the amount due and payable by the Bank under this Guarantee. However, our liability under this Guarantee shall be restricted to an amount not exceeding Rs. _____ (Amount of Performance Guarantee in figures).

3. We _____ (Indicate the name of the Bank) undertake to pay to the Government any money so demanded notwithstanding any dispute or disputes raised by the Contractor(s)/ Supplier(s) in any suit or proceeding pending before any Court or tribunal relating thereto our liability under this present being absolute and unequivocal. The payment so made by us under this Bond shall be a valid discharge of our liability for payment there-under and the Contractor(s)/Supplier(s) shall have no claim against us for making such payment.

4. We, _____ (Indicate the name of the bank) further agree that the Guarantee herein contained shall remain in full force and effect during the period that would be taken for the performance of the said Agreement and that it shall continue to be enforceable till all the dues of the Government under or by virtue of the said agreement have been fully paid and its claim(s) satisfied or discharged or till **PFA/SECR acting through Sr. DFM/BSP** (Office/Department) Ministry of **Railways acting through S.E.C. Railway** certifies that the terms and conditions of the said Agreement has been fully and properly carried out by the said Contractor(s) and accordingly discharges this Guarantee. Unless a demand or claim under this guarantee is made on us in writing on or before the _____ (Date of validity of BG) we shall be discharged from all liability under this Guarantee thereafter.

5. We _____ (Indicate the name of the Bank) further agree with the Government that the Government shall have the fullest liberty without our consent and without affecting in an manner our obligations hereunder to vary any of the terms and conditions of the said Agreement or to extend time of performance by the said Contractor(s) from time to time or to postpone for any time or from time to time any of the powers exercisable by the Government against the said Contractor(s) and to forbear or enforce any of the terms and conditions relating to the said Agreement and we shall not be relieved from our liability by reason of any such variation, or extension being granted to the said Contractor(s) or for any forbearance, act or omission on the part of the Government or any indulgence by the Government to the said Contractor(s) or by any such matter or thing whatsoever which under the law relating to sureties would, but for this provision, have effect of so relieving us.

6. This Guarantee will not be discharged due to the change in the constitution of the Bank or the Contractor(s)/Supplier(s).

7. We, _____ (Indicate the name of the Bank) lastly undertake not to revoke this Guarantee during its currency except with the previous consent of the Government in writing.

Dated the _____ day of _____ 20 _____

For _____
1. Authorized Signature:
Name of Authorized signatory:
Signature Code:
(Indicate the name of Bank)
(Bank's Common Seal)

For _____
2. Authorized Signature:
Name of Authorized signatory:
Signature Code:
(Indicate the name of Bank)
(Bank's Common Seal)

The Bank hereby confirms that it is on the SFMS (Structured Financial Messaging System) and shall invariably send the advice of this Bank Guarantee to the following bank details:–

| | |
|-------------|--------------------------------------|
| IFSC CODE | SBIN000RAIL |
| IFSC TYPE | BRANCH |
| BANK NAME | STATE BANK OF INDIA |
| BRANCH NAME | RAIL |
| CITY NAME | NAVI MUMBAI |
| ADDRESS | SECTOR-11, CBD, BELAPUR, NAVI MUMBAI |
| DISTRICT | NAVI MUMBAI |
| STATE | MAHARASHTRA |
| BG ENABLED | YES |