

PATIALA LOCOMOTIVE WORKS, PATIALA
PVC (Price Variation Clause) for tender no. 20261133 of PLW for procurement of “IGBT PROPULSION SYSTEM to PL NO. 29741075”.
Price Variation for Indigenous content
$P1 = P_o / 100 * [16 + 26 * C / C_o + 13 * AL / AL_o + 18 * FE / FE_o + 9 * IM / IM_o + 18 * W / W_o]$
Price Variation for Import content
$P2 = CIF / 100 * \{ [ER / ER_o * (100 + D)] - (100 + D_o) \}$
<p>The bidder should submit their bid with above PVC formula as per IEEMA circular No. 69/DIV/IEL/05 dated 16/03/2011 for PV clause for “Power Electronics” products (Product Group A: Traction Invertors and converters) with base date as 01/04/2026 duly mentioning the Indigenous content and Import content of the quoted product.</p> <p>Bidders having bid with import content shall provide the foreign currency. The bids with deviation from above PVC formula or Base date are liable to be rejected. The bids with fixed price will be summarily rejected.</p>