



N.E.RAILWAY

Office of the PFA
Gorakhpur
273012

No.BK/72/583/Pt.-VI

Dated: 23.10.2025

All PHODs.

N.E. Railway, Gorakhpur

Sub: Implementation of SFMS for Online Verification of Bank Guarantee Bonds through AIMS Portal

Ref: Railway Board's Letter No. 2025/F(X)-II/10/14 dated 17.10.2025
(Copy enclosed)

Kindly refer the above-cited Railway Board's letter. The procedure of Structured Financial Messaging System (SFMS) has been made **mandatory** for all Bank Guarantee (B.G.) Bonds submitted by contractors/bidders participating in Railway tenders/contracts and a report to this effect has to be sent to the Board by 26th Oct-2025.

Whenever a contractor or bidder is required to submit a B.G. Bond, it must be ensured that the same is generated through the SFMS platform by the issuing bank. This is essential for enabling **online verification of the B.G. Bond through the AIMS portal**, which has been developed to verify the genuineness of B.G. Bonds and to prevent any possibility of fraud arising from fake or forged guarantees.

Further, **Para 10 of annexure-VIA, Indian Railways General Conditions of Contract (IRGCC)-2022** also mandates that the B.G. issuing bank must transmit the guarantee through SFMS.

In view of the above, all executive departments of N.E. Railway are directed to strictly ensure that:

- The B.G. Bonds submitted by contractors/bidders are issued via SFMS.
- The online verification of such B.G. Bonds is carried out through the AIMS portal.
- No B.G. Bond is accepted unless it is verifiable through the SFMS system.

It is requested to send the required information by **24-10-2025** to this office so that the required position may be appraised to the Board.

This may be treated as **most urgent and of high importance** to ensure compliance and safeguard against financial irregularities.

Encl. - 09 Pages


Dy FA&CAO/F&B

Dy/19
- kindly get it done
- date all units to provide
status report on the same
24/10/25
- ensure that the report is send on time.
23/10/25

GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
(RAILWAY BOARD)

✓ FA/F & G
FA/WST
FA/B & B
Dy. FA/G/S & W/T/F & B

No. 2025/F(X)-II/10/14

New Delhi, dated 17/10/2025

The General Managers
All Indian Railways

Sub: Online BG verification through IPAS

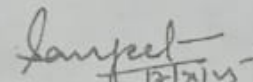
Ref: Board's letter no. 2020/ACII/9/6/e dated 07-04-2022.

Vide letter under reference above, it was communicated that the online verification of Bank Guarantees by vendors/contractors through the SFMS platform is now enabled on IPAS.

2. Further para 10 of Annexure -VIA of IRGCC 2022, stipulates the bank to confirm that it is on the SFMS (Structured Financial Messaging System) and shall invariably send the advice of Bank Guarantee as per details mentioned.

3. In light of recent instances of frauds related to Bank Guarantee in some Railways, it is requested to confirm, whether the instructions issued vide Board's letter under Ref. and vide Para 10 of Annexure -VIA of IRGCC 2022 are being implemented in Zonal Railways to full extent. If not, then the reasons for same and issues being faced may be indicated.

4. Railway is requested to send the requisite information regarding 'Online BG verification through IPAS' by e-mail at fx2railboard@gmail.com latest **by 26th October 2025**. This may be treated as "**Most Urgent**"


(Sanjeet Kumar)

Director Finance (Expenditure)
Railway Board

Copy to: PFAs, All Indian Railways

349
23/10/25



भारत सरकार Government of India
रेल मंत्रालय Ministry of Railways
रेलवे बोर्ड (Railway Board)



RBA No.26/ 2022

No.2020/ACII/9/6/e

New Delhi, dated:07 .04.2022


General Managers,
All Zonal Railways/ PUs.

Sub: Online BG verification through IPAS.

The matter regarding online verification of BGs by the vendors/contractors through Structured Financial Messaging System (SFMS) platform in association with SBI was under consideration from quite some time. Now, this facility is available on IPAS. In order to avail this facility, it is necessary that following details may be entered into SFMS while issuing Bank Guarantees by vendors/contractors in favour of Railways:

IFSC CODE	SBIN000RAIL
IFSC TYPE	BRANCH
BANK NAME	STATE BANK OF INDIA
BRANCH NAME	RAIL
CITY NAME	NAVI MUMBAI
ADDRESS	SECTOR-11,CBD BELAPUR, NAVI MUMBAI
DISTRICT	NAVI MUMBAI
STATE	MAHARASHTRA
BG ENABLED	YES

This IFSC Code is only valid for BG issuance and verification in favour of Railways.


(Ajay Bartwal)
Jt. Director Finance (CCA)
Railway Board
Ph.No. 23047018
E mail ID: ajay.bartwal@gov.in

Copy to

1. Principal Financial Advisors/All Zonal Railways/ PUs.
2. DF/ CRIS, Chanakyapuri, New Delhi-110021.
3. EDRS/G, EDCE/G
4. CGM/SBI/GBU/New Delhi
5. GM/IT Trade & TF/SBI/New Delhi
6. Advisor/MR, OSD/MR, OSD/Co-ord/MR, Additional PS/MR.

भारत सरकार/GOVERNMENT OF INDIA
रेल मंत्रालय/MINISTRY OF RAILWAYS
(रेलवे बोर्ड/RAILWAY BOARD)

सं.2020/एसीII/9/6/ई

आरबीए सं. 26/ 2022
नई दिल्ली, दिनांक: 07.04.2022

महाप्रबंधक,
सभी क्षेत्रीय रेलें/ उत्पादन इकाइयां,

विषय: आईपीएस के माध्यम से ऑनलाइन बीजी सत्यापन।

भारतीय स्टेट बैंक के सहयोग से संरचित वित्तीय संदेश प्रणाली (एसएफएमएस) प्लेटफार्म के माध्यम से विक्रेताओं/ठेकेदारों द्वारा बीजी के ऑनलाइन सत्यापन से संबंधित मामला पिछले कुछ समय से विचाराधीन था। अब यह सुविधा आईपीएस पर उपलब्ध है। इस सुविधा का लाभ उठाने के लिए, यह आवश्यक है कि रेलवे के पक्ष में विक्रेताओं/ठेकेदारों द्वारा बैंक गारंटी जारी करते समय निम्नलिखित विवरण एसएफएमएस में दर्ज किए जाएं।

आईएफएससी कोड	SBIN00RAIL
आईएफएससी टाइप	शाखा
बैंक का नाम	भारतीय स्टेट बैंक
शाखा का नाम	रेल
शहर का नाम	नवी मुंबई
पता	सेक्टर-11, सीबीडी बेलापुर, नवी मुंबई
जिला	नवी मुंबई
राज्य	महाराष्ट्र
बीजी एनेबलड	हाँ

यह आईएफएससी कोड केवल रेलवे के पक्ष में बीजी जारी करने और सत्यापन के लिए मान्य है।

ह:

अजय बर्तवाल
संयुक्त निदेशक वित्त (सीसीए)
रेलवे बोर्ड
फोन नं. 23047018
ईमेल-आईडी: ajay.bartwal@gov.in

प्रतिलिपि प्रेषित:

1. प्रधान वित्त सलाहकार/सभी क्षेत्रीय रेलें/उत्पादन इकाइयां।
2. निदेशक वित्त, क्रिस/ चाणक्यपुरी, नई दिल्ली-110021
3. ईडीआरएस/जी, ईडीसीई/जी
4. सीजीएम/ एसबीआई/ जीबीयू/ नई दिल्ली
5. महाप्रबंधक/ आईटी ट्रेड एंड टीएफ/ एसबीआई/ नई दिल्ली
6. सलाहकार/रेल मंत्री, विशेष कार्य अधिकारी/रेल मंत्री, विशेष कार्य अधिकारी/समन्वय/रेल मंत्री, अपर निजी सचिव/रेल मंत्री।



Government of India
Ministry Of Railways
(Railway Board)

Indian Railways
Standard
General Conditions of Contract

GCC April 2022

(Updated up to ACS-02 Date 13-12-2022)

New Delhi

Engineering Department



भारत सरकार Government of India
रेल मंत्रालय Ministry of Railways
(रेलवे बोर्ड Railway Board)



No.2022/CE-I/CT/GCC-2022/POLICY

New Delhi, Dated 27.04.2022

As per list attached

Sub:- Indian Railways Standard General Conditions of Contract, April-2022

1. Railway Board had issued Indian Railways Standard General Conditions of Contract, July 2020 vide letter No. 2020/CE-I/CT/3E/GCC/Policy, dated 16.07.2020.
2. On receipt of a number of suggestions from Railways, the latest version of Indian Railways Standard General Conditions of contract (GCC), issued on 16.07.2020, was examined and reviewed to expedite finalization of tenders and execution of works.
3. Board (MI, MF) has approved new Indian Railways Standard General Conditions of Contract, April 2022 (GCC, April 2022).
4. The GCC, April 2022 has been uploaded on Railway Board's website. It may be accessed through the path: www.indianrailways.gov.in/railwayboard >> "About Indian Railways" >> "Railway Board Directorates" >> "Civil Engineering" >> "IR General Conditions of Contracts" >> IR General Condition of Contracts- 2022.
5. The GCC, April 2022 shall be applicable to works contracts on Indian Railways with prospective effect.
6. This issues with the concurrence of Finance Directorate of Ministry of Railways.

(अजीत कुमार झा) 27.4.22

कार्यपालक निदेशक/सिविल इंजी.(जी)/रेलवे बोर्ड
[Phone: 030-44803; Rly: 011-23383379:MTNL]
e-mail address : edceg2022@gmail.com

No.2022/CE-I/CT/GCC-2022/POLICY

New Delhi, Dated 27.04.2022

Copy forwarded for information to:

1. The PFAs, All Indian Railways.
2. Dy. Comptroller and Auditor General of India (Railways), Room No. 224, Rail Bhawan, New Delhi

(सिंग)

For Member Finance

LIST FOR DISTRIBUTION (No.2022/CE-I/CT/GCC-2022/POLICY, Dated 27.04.2022)

1. General Managers, All Indian Railways & Production Units
 2. General Manager (Con), N.F. Railway, Guwahati
 3. General Manager /CORE, Allahabad.
 4. Chief Administrative Officers (Con), All Indian Railways (Except N.F. Railway)
 5. Principal Chief Engineers, All Indian Railways
 6. PFAs, All Indian Railways
 7. THE Deputy Controller & Auditor General of India (Railways), Room No. 224, Rail Bhawan, New Delhi
- (A)
1. CAO, COFMOW, Tilak Bridge, New Delhi
 2. Principal CAO, Diesel Loco Modernization Works, Patiala (Punjab)
 3. CAO (Workshop Projects), Chamber Bhawan, Judge's Court Road, Anta Ghat, Patna-800001, Bihar
- (B)
1. Director General, RDSO, Manak Nagar, Lucknow
 2. Director General, NAIR, Vadodara
 3. Director, IRICEN, Pune – 411 001 (Maharashtra)
 4. Director, IRJEEN, PB No.-233, Nasik Road-422101 (Maharashtra)
 5. Director, IRISSET, Taa Naka Road, Lalla Guda, Secunderabad-500017
 6. Director, IRIMEE, Jamalpur Distt-Jamalpur, PIN-811214 (Bihar).
 7. Director, IRITM, Sarswati Residential Estate, IRITM Campus, Manak Nagar, Lucknow
- (C)
1. MD, CONCOR, Concor Bhawan, C-3, Mathura Road, Opp. Apollo Hospital, New Delhi- 110076.
 2. IRCON International Limited, C-4, District Centre, Saket, New Delhi- 110017
 3. MD, RITES Ltd., RITES Bhawan, Plot No.1, Sector-29, Gurgaon.
 4. CMD, RVNL, August Kranti Bhawan, Plot No.25, 1st Floor, Bhikaji Cama Place, New Delhi.
 5. MD, MRVC Ltd., Churchgate Station Bldg, Mumbai- 400020
 6. CMD, KONKAN Railway Corporation Ltd, Rail Bhawan, New Delhi-110001.
 7. MD, DFCCIL, 5th Floor, Pragati Maidan Metro Station Building Complex, New Delhi-110001
 8. MD, RLDA, Near Safdarjung Railway Station, Moti Bagh, Phase-I, New Delhi- 110021
 9. MD, CRIS, Chanakyapur, New Delhi.
 10. CMD, RailTel Corporation of India Ltd. Plot No. 143, Institutional Area, Sector-44, Gurgaon – 122003.
 11. CME, IROAF, 12th Floor, Core-1, Scope Minar, Distt. Centre, Laxmi Nagar, Delhi- 110092
 12. Managing Director, IRFC Limited, UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Lodhi Road, Pragati Vihar, New Delhi.
 13. CMD, IRCTC Ltd., B-148, 11th Floor, Statesman House, Barakhamba Road, New Delhi 110001
 14. CMD, Braithwaite & Co. limited, 5 Hide Road Kolkata 700043.

Copy to:

- (A)
1. General Secretary, IRCA, DRM Office, New Delhi.
 2. General Secretary, AIRF, Rail Bhawan, New Delhi
 3. General Secretary, NFIR, Rail Bhawan, New Delhi
 4. General Secretary, IRPOF, Rail Bhawan, New Delhi
 5. General Secretary, FROA, Rail Bhawan, New Delhi
 6. General Secretary, AIRPA, Rail Bhawan, New Delhi
 7. General Secretary, AISC & STREA, Rail Bhawan, New Delhi
 8. The Secretary, RBSS, Group (A) Offices Association, Rail Bhawan
 9. The Secretary, RBSS, Group (B) Offices Association, Rail Bhawan
 10. General Secretary, RBSSS Association, Rail Bhawan
 11. The Secretary, RBMSA, Rail Bhawan
 12. The Secretary, Railway, Group (D) Employees Association, Rail Bhawan
- (B)
1. Concerned PSO for kind information of Chairman cum CEO, M/Infra, M/T&RS M/O&BD, M/Finance, Railway Board
 2. Chief Vigilance Officers, All Indian Railways.
 3. DG(RHS), DG(RPF), AM(CE), AM(Works), AM(B), AM(Elec.), AM(RS), AM(ME), AM/Tele, AM/C&IS, AM/Sig., AM(Plg.), PED(B&S), PED(Vigilance), PEDCE(P), EDCE(G), EDTK(M&MC), EDCE(B&S), EDF(X)-I, EDF(X)-II, ED(Works), EDW(Plg.), ED/Project(Mon.), ED(L&A), ED(PSU), EDVE, ED(Safety), ED(Sig. Dev.), ED(Tele), EDRS(G), EDRE, EDEE(G), EDFE, EDE(N), ED(Accounts), ED/T&MPP, EDME(Chg.), EDME(Frt.), ED/Plg., JS(conf), JS(P), JS(G), JS(D), Vigilance-III, Vig(Conf) of Railway Board.

Annexure –VIA

Para 5 of the Instructions to Tenderers

(Bid Security)

Bank Guarantee Bond from any scheduled commercial bank of India

(On non-judicial stamp paper, which should be in the name of the Executing Bank).

Name of the Bank: -----

President of India,

Acting through,

..... Railway,

Beneficiary: Railway

Date:.....

Bank Guarantee Bond No.:

Date:-----

In consideration of the President of India acting through----- (***Designation & address of Contract Signing Authority***), Railway,, (hereinafter called "The Railway") having invited the bid for_____through Notice inviting tender (NIT) No.,_____, We have been informed that ***[Insert name of the Bidder]***..... (hereinafter called "the Bidder") intends to submit its bid (hereinafter called "the Bid") .

WHEREAS, the Bidder is required to furnish Bid Security for the sum of ***[Insert required Value of Bid Security]***, in the form of Bank Guarantee, according to conditions of Bid.

AND

WHEREAS,***[Insert Name of the Bank]***, with its Branch***[Insert Address]*** having its Headquarters office at..... ***[Insert Address]***, hereinafter called the **Bank**, acting through***[Insert Name and Designation of the authorised persons of the Bank]***, have, at the request of the Bidder, agreed to give guarantee for Bid Security as hereinafter contained, in favour of the Railway:

1. KNOW ALL MEN that by these present that I/We the undersigned ***[Insert name(s) of authorized representatives of the Bank]***, being fully authorized to sign and incur obligations for and on behalf of the Bank, confirm that the Bank, hereby, unconditionally and irrevocably guarantee to pay to the Railway full amount in the sum of ***[Insert required Value of Bid Security]*** as above stated.
2. The Bank undertakes to immediately pay on presentation of demand by the Railway any amount up to and including aforementioned full amount without any demur, reservation or recourse. Any such demand made by the Railway on the Bank shall be final, conclusive and binding, absolute and unequivocal on the Bank notwithstanding any disputes raised/ pending before any Court, Tribunal, Arbitration or any Authority or any threatened litigation by the Bidder or Bank.

3. The Bank shall pay the amount as demanded immediately on presentation of the demand by Railway without any reference to the Bidder and without the Railway being required to show grounds or give reasons for its demand of the amount so demanded.
4. The guarantee hereinbefore shall not be affected by any change in the constitution of the Bank or in the constitution of the Bidder.
5. The Bank agrees that no change, addition, modifications to the terms of the Bid document or to any documents, which have been or may be made between the Railway and the Bidder, will in any way absolve the Bank from the liability under this guarantee; and the Bank, hereby, waives any requirement for notice of any such change, addition or modification made by Railway at any time.
6. This guarantee will remain valid and effective from.....*[insert date of issue]*till*[insert date, which should be minimum 90 days beyond the expiry of validity of Bid]*. Any demand in respect of this Guarantee should reach the Bank within the validity period of Bid Security.
7. The Bank Guarantee is unconditional and irrevocable.
8. The expressions Bank and Railway herein before used shall include their respective successors and assigns.
9. The Bank hereby undertakes not to revoke the guarantee during its currency, except with the previous consent in writing of the Railway. This guarantee is subject to the Uniform Rules for Demand Guarantees, ICC Publication No.758.
10. The Bank hereby confirms that it is on the SFMS (Structured Financial Messaging System) and shall invariably send the advice of this Bank Guarantee to the following bank details –

IFSC CODE	SBIN000RAIL
IFSC TYPE	BRANCH
BANK NAME	STATE BANK OF INDIA
BRANCH NAME	RAIL
CITY NAME	NAVI MUMBAI
ADDRESS	SECTOR-11, CBD BELAPUR, NAVI MUMBAI
DISTRICT	NAVI MUMBAI
STATE	MAHARASHTRA
BG ENABLED	YES

11. The Guarantee shall be valid in addition to and without prejudice to any other security Guarantee(s) of Bidder in favour of the Railway. The Bank, under this Guarantee, shall be deemed as Principal Debtor of the Railway.

Date

Place.....

Bank's Seal and authorized signature(s)

[Name in Block letters]

[Designation with Code No.]

[P/Attorney] No.

Witness:

1 Signature, Name & Address & Seal

2 Signature, Name& address & Seal

Bank's Seal

[P/Attorney]No.

Note: All italicized text is for guidance on how to prepare this bank guarantee and shall be deleted from the final document.