

## UNDERTAKINGS BY THE TENDERER

1. Until a formal agreement is prepared and executed, acceptance of this tender shall constitute a binding contract between us subject to modifications, as maybe mutually agreed to between us and indicated in the letter of acceptance of my/our offer for this work.
2. I/We also hereby agree to abide by the Indian Railways Standard General Conditions Of Contract, with all correction slips up-to-date and to carry out the work according to the Special Conditions of Contract and Specifications of materials and works as laid down by Railway in the annexed Special Conditions/Specifications, Schedule of Rates with all correction slips up to date for the present contract.
3. I/We have read the various conditions to tender attached hereto and agree to abide by the said conditions.
4. I/We also agree to keep this tender open for acceptance for a period of ----- days **(As in NIT)** from the date of opening of the tender.
5. I/We offer to do the work for DRM/E/G/O/MAS, at the rates quoted in the attached schedule and hereby bind myself/ourselves to complete the work in all respects within the period of completion stipulated in the tender document, from the date of issue of letter of acceptance of the tender. The amount as stipulated in the tender document is herewith forwarded as Earnest Money. Full value of the earnest Money shall stand forfeited without prejudice to any other right or remedies in case my/our Tender is accepted and if :
  - (a) I/We do not execute the contract documents as stipulated in performance guarantee clause of GCC as detailed in general instructions.
  - (b) I/We do not commence the work within fourteen days after receipt of orders to that effect.
6. I/We hereby Confirm that the rates, rebates and/or other financial terms, if any, quoted by us in the relevant fields of the Financial Bid page will only be the ruling terms for deciding the inter-se ranking, and any such condition having financial repercussions, if quoted by us anywhere else including attached documents shall not be considered for deciding inter-se ranking.
7. However, Railways shall have the right to incorporate any such condition quoted by us, in the contract, at their discretion, if contract is placed on us.
8. I/We have read the various conditions attached/ referred to in this tender document, and agree to abide by the said conditions.