

**GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED**

**Name of Work :** Phase – I: Interior work at Narmada Nivas, GNFC, Bharuch

**Tender notice no. :** GNFC/CE/2026-27/TN-12

Penalty Clause

**Penalty Clause:** The work is required to be completed within 11 month. GNFC shall impose penalty as mentioned below in case the mentioned activity is not commenced by the contractor within the time limit.

Sr. no.	Activity	Days from receipt of contract	Penalty in case of non-fulfillment
1	Mobilization machinery and commence of civil work.	15 days from receipt of contract	0.25% of contract value each week.
2	Completion of 50% of work	180 days from receipt of contract	0.25% of contract value each week.
3	Completion of 80% of work	240 days from receipt of contract	0.25% of contract value each week.

In case the contractor could not complete the entire scope of work within the scheduled date/ period of the contract, liquidity damages clauses as per GCC will be applicable.

Penalty shall be charge per week till the time the contractor finally commences/ finish the mentioned activity. Limit of total penalty will be 5% of the contract value.

The final decision of imposing/ waiving off penalty amount to the contractor shall lie with EIC.